

### Budget Monitoring of Council Subsidiaries & Associates

Budget Monitoring of Council Subsidiaries & Associates 2012/13 - Quarter One	Council Ownership	Gross Income to Date £m	Gross Spend to Date £m	Surplus or Deficit to date £m	Projected Outturn £m
<b>Subsidiaries</b>					
Torbay Economic Development Company	100%	1.2	(0.8)	0.4	0
English Riviera Tourism Company	100%	0.6	(0.2)	0.4	0
<b>Associates</b>					
TOR2	19.99%	4.6	(4.5)	0.1	0.5
South West Careers	25%	2.9	(3.0)	(0.1)	0
PLUSS	25%	6.8	(7.0)	(0.2)	0